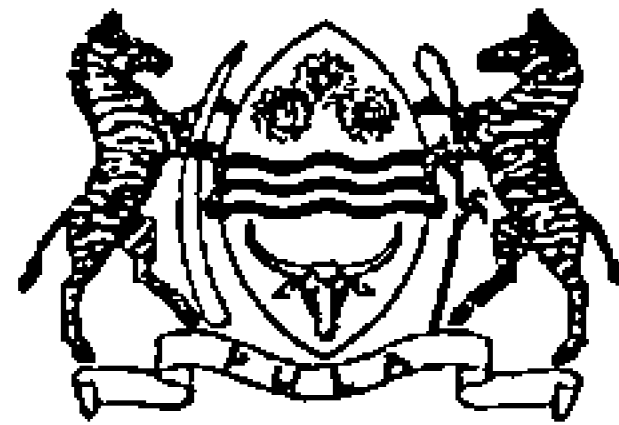


**NORTH-SOUTH CARRIER WATER PROJECT LOAN
(AUTHORIZATION) (NORDIC INVESTMENT BANK) ACT, 1996**

No. 3



of 1996

ARRANGEMENT OF SECTIONS

SECTION

1. Short title
2. Authorization to raise loan
3. Loan to be paid into Development Fund
4. Loan to be charged upon Consolidated Fund
5. Powers of Minister in connexion with loan

An Act to authorize the raising by Government of a loan from the Nordic Investment Bank for the purpose of assisting in the financing of the North-South Carrier Water Project.

Date of Assent: 04.04.96.

Date of Commencement: 09.04.96.

ENACTED by the Parliament of Botswana

1. This Act may be cited as the North-South Carrier Water Project Loan (Authorization)(Nordic Investment Bank) Act, 1996.

Short title

2. The Minister of Finance and Development Planning may raise by loan from the Nordic Investment Bank sums not exceeding, in the aggregate, 14 million US Dollars or the equivalent of 40 million Pula, on such terms as may be agreed between the Minister and the Bank for the purpose of financing the North-South Carrier Water Project.

Authorization
to raise loan

3. The proceeds of the loan authorized to be raised by this Act shall be paid into the Development Fund.

Loan to be paid
into Develop-
ment Fund

4. All sums required to repay the loan and to pay any other charges thereon shall be charged upon and paid out of the Consolidated Fund.

Loan to be
charged upon
Consolidated
Fund

Powers of
Minister in
connexion
with loan

5. The Minister is hereby empowered to sign, on behalf of the Government, and to authorize any public officer so to sign, any agreements embodying the terms and conditions of the loan, and to do all such things as may be necessary and expedient to effect or facilitate the loan or such agreements embodying the terms and conditions of the loan, and to do all such things as may be necessary and expedient to effect or facilitate the loan or such agreements.

PASSED by the National Assembly this 2nd day of April, 1996.

C.T. MOMPEI,
Clerk of the National Assembly.